

REPORT TO:	LOCAL PENSION BOARD 7 July 2016
AGENDA ITEM:	7
SUBJECT:	Academies in arrears of LGPS employer contributions
LEAD OFFICER:	Richard Simpson, Assistant Chief Executive and section 151 Officer
LEAD MEMBER:	Councillor Pelling, Chair of Pension Committee
PERSON LEADING AT THE BOARD MEETING:	Nigel Cook, Head of Pensions and Treasury

1. EXECUTIVE SUMMARY

- 1.1 This report was referred to the Pension Committee on 7 June 2016. The item reported on a number of academies unwilling to pay the employers contribution due from them to the Local Government Pension Scheme and described how this amounted to a reportable breach of the regulations. The report further stated the steps taken to resolve the contravention of the law.
- 1.2 Board members are invited to consider the submitted papers for this item and review and comment on their contents.

2. RECOMMENDATION

- 2.1 To note the papers submitted to the 7 June 2016 Pension Committee attached to this report.
- 2.2 To comment on the contents contained therein and report back to the Pension Committee.

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ATTACHMENTS:

Report:

Academies in arrears of LGPS employer
contributions

Appendix A:

Extract from the Pensions Regulator Code on
Funding Defined Benefits Pension Schemes